

A.B.P.S. EXHIBITIONS LIMITED

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

A.B.P.S. EXHIBITIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 3142079 (England and Wales)

DIRECTORS N R N Gooch
E W L Hedley

SECRETARY N R N Gooch

REGISTERED ADDRESS Marchwood
56 Wickham Avenue
Bexhill-on-Sea
TN39 3ER

A.B.P.S. EXHIBITIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report together with the financial statements of the company for the year ended 31 December 2018.

DIRECTORS

The directors who served during the year are set out on page 1.

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period having regard to the substance of transactions. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and then apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with special provisions for small companies within part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

N R N Gooch

Secretary

Approved by the board - 26 March 2019

A.B.P.S. EXHIBITIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018	2017
		£	£
TURNOVER	1	20,415	20,859
COST OF SALES		<u>23,052</u>	<u>21,234</u>
GROSS (LOSS)		(2,637)	(375)
ADMINISTRATIVE EXPENSES		105	98
OPERATING (LOSS)	2	<u>(2,742)</u>	<u>(473)</u>
INTEREST RECEIVABLE		-	-
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,742)	(473)
TAXATION	3	-	-
(LOSS) FOR THE YEAR AFTER TAXATION		(2,742)	(473)
BALANCE BROUGHT FORWARD AT 1 JANUARY		(1,171)	(698)
BALANCE CARRIED FORWARD 31 DECEMBER		<u>(3,913)</u>	<u>(1,171)</u>

The profit and loss account includes all gains and losses recognised in the year.

All profits and losses derive from continuing activities.

The notes on page 5 form part of these accounts

A.B.P.S. EXHIBITIONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
FIXED ASSET			
Investment	4	1	1
CURRENT ASSETS			
Debtors		1,005	1,005
Bank current account		3,022	9,126
		4,027	10,131
CREDITORS			
Amounts falling due within one year	5	7,939	11,301
		(3,912)	(1,170)
NET CURRENT (LIABILITIES) ASSETS		(3,912)	(1,170)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,911)</u>	<u>(1,169)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		(3,913)	(1,171)
SHAREHOLDERS' FUNDS		<u>(3,911)</u>	<u>(1,169)</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Members have not deposited a notice requesting an audit within the specified time limit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 (Duty to Prepare Individual Company Accounts and Applicable Accounting Framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

N R N Gooch, Director

These financial statements were approved by the directors on 26 March 2019

A.B.P.S. EXHIBITIONS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Under section 398 of the Companies Act 2006 the company is not obliged to prepare consolidated accounts

Turnover

Turnover represents income receivable for exhibition services.

2 OPERATING PROFIT

No director was remunerated during the year (2017 - none)

3 TAXATION

Corporation tax is payable on any profits arising and a provision for the liability has been made at the appropriate rate.

4 INVESTMENT

The company holds the entire issued ordinary share capital of Philatelic Congress of Great Britain Limited whose business is the organisation of Congress.

The deficit on capital and reserves at 31 December 2018 was £(10) (2017 - £(48)) and the profit for the year amounted to £38 (2017 - £159).

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amount owing to group undertaking	6,939	7,401
Corporation tax	-	-
Other creditors	1,000	3,900
	<u>7,939</u>	<u>11,301</u>

6 CALLED UP SHARE CAPITAL

The authorised share capital comprises 100 ordinary shares of £1 each of which two have been allotted, called up and fully paid.

A.B.P.S. EXHIBITIONS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018	2017
		£	£
TURNOVER	1	20,415	20,859
COST OF SALES		<u>23,052</u>	<u>21,234</u>
GROSS (LOSS)		(2,637)	(375)
INTEREST RECEIVABLE		<u>-</u>	<u>-</u>
		<u>(2,637)</u>	<u>(375)</u>
ADMINISTRATIVE EXPENSES			
Postage		-	-
Insurance		-	-
Bank charges		92	85
Sundry		13	13
		<u>105</u>	<u>98</u>
(LOSS)		(2,742)	(473)
TAXATION	3	<u>-</u>	<u>-</u>
(LOSS) FOR THE YEAR AFTER TAXATION		(2,742)	(473)
BALANCE BROUGHT FORWARD AT 1 JANUARY		(1,171)	(698)
BALANCE CARRIED FORWARD 31 DECEMBER		<u>(3,913)</u>	<u>(1,171)</u>

The notes on page 5 form part of these accounts