

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED
REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 4697795 (England and Wales)

DIRECTORS N R N Gooch
S Harrison
C Hoffman
A G Marriner

SECRETARY N R N Gooch

REGISTERED ADDRESS Marchwood
56 Wickham Avenue
Bexhill-on-Sea
TN39 3ER

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors present their report together with the financial statements of the company for the year ended 31 December 2019.

DIRECTORS

The directors who served during the year are set out on page 1.

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period having regard to the substance of transactions. In preparing those financial statements the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with special provisions for small companies within part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

N R N Gooch

Secretary

Approved by the board - 24 March 2020

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019	2018
		£	£
TURNOVER	1	400	12,773
COST OF SALES		<u>205</u>	<u>9,390</u>
GROSS PROFIT		195	3,383
ADMINISTRATIVE EXPENSES		482	3,345
	2	<u>(287)</u>	<u>38</u>
INTEREST RECEIVABLE		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(287)	38
TAXATION	3	<u>-</u>	<u>-</u>
PROFIT FOR THE YEAR AFTER TAXATION		(287)	38
BALANCE BROUGHT FORWARD AT 1 JANUARY		(11)	(49)
BALANCE CARRIED FORWARD 31 DECEMBER		<u>(298)</u>	<u>(11)</u>

The profit and loss account includes all gains and losses recognised in the year.

All profits and losses derive from continuing activities.

The notes on page 5 form part of these accounts

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors		525	-
Bank current accounts		7,530	8,306
Cash		1	1
		8,056	8,307
CREDITORS			
Amounts falling due within one year	5	8,353	8,317
		(297)	(10)
NET CURRENT (LIABILITIES)			
		(297)	(10)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(297)</u>	<u>(10)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		(298)	(11)
		<u>(297)</u>	<u>(10)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

N R N Goch, Director

These financial statements were approved by the directors on 24 March 2020

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Under section 398 of the Companies Act 2006 the company is not obliged to prepare consolidated accounts

Turnover

Turnover represents income receivable for organising Congress.

2 OPERATING PROFIT

No director was remunerated during the year (2018 - none)

3 TAXATION

Corporation tax is payable on any profits arising and a provision for the liability has been made at the appropriate rate.

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Amount owing to group undertaking
Corporation tax
Other creditors

	2019	2018
	£	£
	8,353	8,317
	-	-
	-	-
	<u>8,353</u>	<u>8,317</u>

6 CALLED UP SHARE CAPITAL

The authorised share capital comprises 100 ordinary shares of £1 each of which one has been allotted, called up and fully paid.

PHILATELIC CONGRESS OF GREAT BRITAIN LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	2019	2018
		£	£
TURNOVER	1	400	12,773
COST OF SALES		205	9,390
GROSS PROFIT		195	3,383
INTEREST RECEIVABLE		-	-
		<u>195</u>	<u>3,383</u>
ADMINISTRATIVE EXPENSES			
Management Charge		-	1,800
Travel and subsistence		331	1,198
Printing and postage		3	201
Bank charges		30	30
Insurance		105	103
Sundry		13	13
		<u>482</u>	<u>3,345</u>
(LOSS)PROFIT		(287)	38
TAXATION	3	-	-
(LOSS)PROFIT FOR THE YEAR AFTER TAXATION		(287)	38
BALANCE BROUGHT FORWARD AT 1 JANUARY		(11)	(49)
BALANCE CARRIED FORWARD 31 DECEMBER		<u>(298)</u>	<u>(11)</u>

The notes on page 5 form part of these accounts