

**A.B.P.S. EXHIBITIONS LIMITED**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**A.B.P.S. EXHIBITIONS LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>REGISTERED NUMBER</b>	3142079 (England and Wales)
<b>DIRECTORS</b>	N R N Gooch E W L Hedley (resigned 2 January 2020) S A Richards (appointed 2 January 2020)
<b>SECRETARY</b>	N R N Gooch
<b>REGISTERED ADDRESS</b>	Marchwood 56 Wickham Avenue Bexhill-on-Sea TN39 3ER

## **A.B.P.S. EXHIBITIONS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report together with the financial statements of the company for the year ended 31 December 2020.

#### **DIRECTORS**

The directors who served during the year are set out on page 1.

#### **STATEMENT OF THE DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period having regard to the substance of transactions. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and then apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with special provisions for small companies within part 15 of the Companies Act 2006.

#### **SIGNED ON BEHALF OF THE BOARD OF DIRECTORS**

**N R N Gooch**

Secretary

Approved by the board - 23 March 2021

**A.B.P.S. EXHIBITIONS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	1	1,732	7,819
<b>COST OF SALES</b>		<u>1,021</u>	<u>6,906</u>
<b>GROSS PROFIT</b>		711	913
<b>ADMINISTRATIVE EXPENSES</b>		625	103
<b>OPERATING PROFIT</b>	2	<u>86</u>	<u>810</u>
<b>INTEREST RECEIVABLE</b>		<u>-</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		86	810
<b>TAXATION</b>	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		86	810
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY</b>		(3,103)	(3,913)
<b>BALANCE CARRIED FORWARD 31 DECEMBER</b>		<u>(3,017)</u>	<u>(3,103)</u>

The profit and loss account includes all gains and losses recognised in the year.

All profits and losses derive from continuing activities.

The notes on page 5 form part of these accounts

**A.B.P.S. EXHIBITIONS LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSET</b>			
Investment	4	1	1
<b>CURRENT ASSETS</b>			
Debtors		34,060	1,005
Bank current account		8,234	36,668
		42,294	37,673
<b>CREDITORS</b>			
Amounts falling due within one year	5	45,310	40,775
		(3,016)	(3,102)
<b>NET CURRENT (LIABILITIES)</b>		(3,016)	(3,102)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,015)</u>	<u>(3,101)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account		(3,017)	(3,103)
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,015)</u>	<u>(3,101)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

**N R N Gooch, Director**

These financial statements were approved by the directors on 23 March 2021

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The notes on page 5 form part of these accounts

## A.B.P.S. EXHIBITIONS LIMITED

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 PRINCIPAL ACCOUNTING POLICIES

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Under section 398 of the Companies Act 2006 the company is not obliged to prepare consolidated accounts

##### Turnover

Turnover represents income receivable for exhibition services.

#### 2 OPERATING PROFIT

No director was remunerated during the year (2019 - none)

#### 3 TAXATION

Corporation tax is payable on any profits arising and a provision for the liability has been made at the appropriate rate.

#### 4 INVESTMENT

The company holds the entire issued ordinary share capital of Philatelic Congress of Great Britain Limited whose business is the organisation of Congress.

The deficit on capital and reserves at 31 December 2020 was £(340) (2019 - £(297)) and the loss for the year amounted to £(43) (2019 - £(287)).

#### 5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amount owing to group undertaking	7,465	6,952
Corporation tax	-	-
Deferred income	36,845	32,430
Other creditors	1,000	1,393
	<u>45,310</u>	<u>40,775</u>

#### 6 CALLED UP SHARE CAPITAL

The authorised share capital comprises 100 ordinary shares of £1 each of which two have been allotted, called up and fully paid.

#### 7 ULTIMATE CONTROLLING PARTY

The company's ultimate parent undertaking is The Association of British Philatelic Societies Limited, a company incorporated in England and Wales.

**A.B.P.S. EXHIBITIONS LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	1	1,732	7,819
<b>COST OF SALES</b>		<u>1,021</u>	<u>6,906</u>
<b>GROSS PROFIT</b>		711	913
<b>INTEREST RECEIVABLE</b>		<u>-</u>	<u>-</u>
		<u>711</u>	<u>913</u>
<b>ADMINISTRATIVE EXPENSES</b>			
Management charge		500	-
Postage		-	-
Insurance		-	-
Bank charges		112	90
Sundry		13	13
		<u>625</u>	<u>103</u>
<b>PROFIT</b>		86	810
<b>TAXATION</b>	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		86	810
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY</b>		(3,103)	(3,913)
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The notes on page 5 form part of these accounts